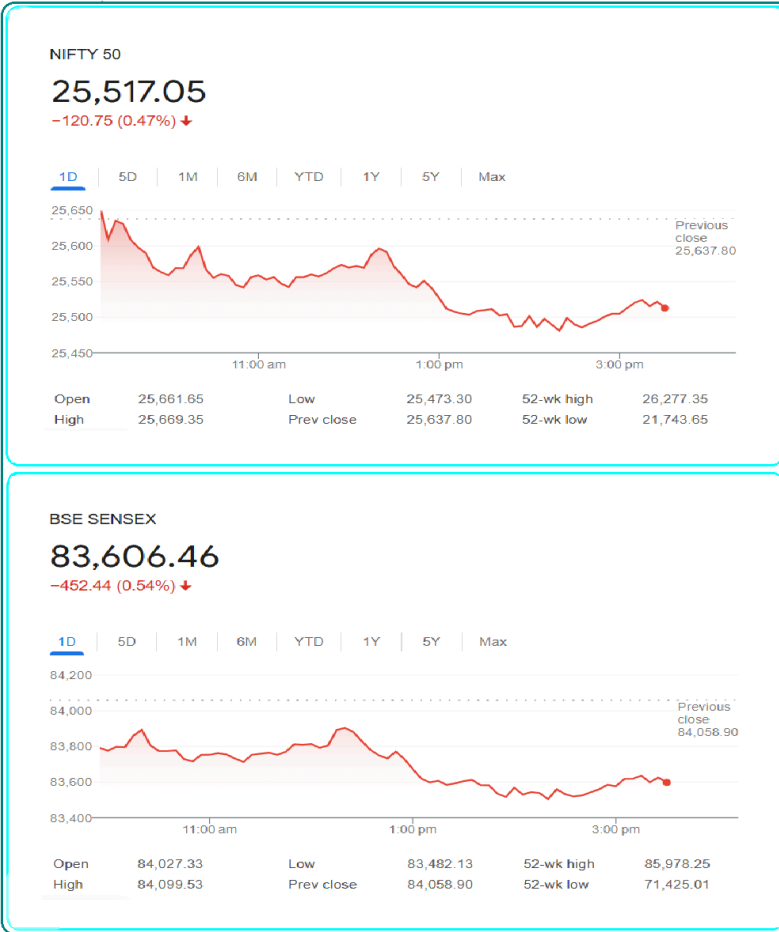


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25517.05	25637.80	-0.47%
S&P BSE SENSEX	83606.46	84058.90	-0.54%
NIFTY MID100	59741.20	59385.15	0.60%
NIFTY SML100	19075.10	18976.80	0.52%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	57312.75	57443.90	-0.23%

## Market Wrap Up

- The headline equity benchmarks ended with modest cuts today, snapping a four-days winning streak, weighed down by weak forex reserves and global uncertainty. Geopolitical relief and optimism over US-India trade provided little support, as caution persisted ahead of the U.S. tariff deadline on July 9. Investors will monitor domestic data and global cues this week.
- The S&P BSE Sensex tanked 452.44 points or 0.54% to 83,606.46. The Nifty 50 index fell 120.75 points or 0.47% to 25,517.05.
- The S&P BSE Mid-Cap index rose 0.67% and the S&P BSE Small-Cap index jumped 0.81%.
- Among the sectoral indices, the Nifty PSU Bank index (up 2.66%), the Nifty Consumer Durables index (up 0.68%) and the Nifty Pharma index (up 0.50%) outperformed the Nifty 50 index. Meanwhile, the Nifty Private Bank index (down 0.88%), the Nifty Realty index (down 0.74%) and the Nifty Financial Services index (down 0.62%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **July** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **1790** contracts at the end of the day.
- Long** position build up for the **July** series has been witnessed in **BHEL, SBIN, TCS, TATAMOTORS**.
- Short** position build up for the **July** series has been witnessed in **RELIANCE, LT, BHARTIARTL, BAJFINANCE, INFY**.
- Unwinding** position for the **July** series has been witnessed in **ICICIBANK, HDFCBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	23872.55	24007.95	-0.56%
NIFTY FMCG	54883.90	55109.00	-0.41%
NIFTY IT	38950.00	38822.95	0.33%
NIFTY METAL	9534.80	9578.20	-0.45%
NIFTY PHARMA	22038.70	21928.60	0.50%
NIFTY REALTY	986.55	993.95	-0.74%
BSE CG	72332.77	71548.78	1.10%
BSE CD	59784.11	59533.77	0.42%
BSE Oil & GAS	27866.79	27919.83	-0.19%
BSE POWER	6937.59	6929.40	0.12%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40487.39	40150.79	0.84%
HANG SENG	24072.28	24284.15	-0.87%
STRAITS TIMES	3964.29	3966.20	-0.05%
SHANGHAI	3444.43	3424.23	0.59%
KOSPI	3071.10	3055.94	0.50%
JAKARTA	6927.68	6897.40	0.44%
TAIWAN	22256.02	22580.08	-1.44%
KLSE COMPOSITE	1532.96	1528.16	0.31%
ALL ORDINARIES	8773.00	8743.60	0.34%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	108191.76	153035.00
NSE F&O	141483.35	175660.36

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	831.50

(Source: [NSE](#))

## Corporate News

- **Torrent Pharma** will acquire a controlling stake in JB Chemicals from KKR. The deal values JB Chemicals at Rs 25,689 crore.
- **Bharat Heavy Electricals** said that it has received a letter of award (LoA) from Adani Power (APL) for setting up six thermal units of 800 MW.
- **ITC's** raw tobacco sales to British American Tobacco (BAT) surged by 35% to Rs. 1,445 crore in FY25, accompanied by a near doubling of advances to Rs. 1,690 crore. ITC seeks shareholder approval to expand tobacco exports to BAT up to Rs. 2,320 crore by 2026-27.
- **Godrej Properties** has expanded its footprint in North India by acquiring a 43-acre land parcel in Panipat, Haryana. The company anticipates generating over Rs 1,250 crore in revenue through the sale of residential plots within this development. This project marks Godrej Properties' entry into Panipat and its fourth residential plotted township in the region.
- **Wendt India** will focus on product development and new customers. They aim to correct prices and acquire distributors. Super Abrasives sales rose last year. Domestic sales increased in the auto, steel, and engineering sectors. The company addresses supply chain issues through planning and vendor collaboration.
- **Reliance Power** is planning a 1,500-MW gas-based power project overseas, bidding on projects in Kuwait, UAE, and Malaysia. The company intends to relocate two 750 MW equipment modules from India, potentially realizing Rs 2,000 crore. With readily available equipment, Reliance Power aims to quickly execute projects in response to high demand for clean energy.
- **NTPC Renewable Energy**, a subsidiary of NTPC Green Energy, has fully commissioned its 220-MW Shajapur Solar Project (Unit-II) in Madhya Pradesh. The final 120 MW capacity was successfully operationalized, marking the commercial operation of the entire project effective June 29. This development strengthens NTPC's renewable energy portfolio.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TRENT	6217.50	6019.50	3.29%
SBIN	820.35	805.40	1.86%
BEL	421.50	414.50	1.69%
INDUSINDBK	872.10	857.70	1.68%
JIOFIN	326.75	323.45	1.02%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATACONSUM	1098.90	1124.30	-2.26%
AXISBANK	1199.20	1225.10	-2.11%
KOTAKBANK	2163.50	2207.90	-2.01%
HERMOTOCO	4237.10	4320.30	-1.93%
MARUTI	12400.00	12642.00	-1.91%

(Source: [Moneycontrol](#))

- **Tata Steel** has received a show cause notice from tax authorities regarding an alleged irregular availment of input tax credit amounting to Rs 1,000 crore between FY19 and FY23. The notice, issued by the Office of the Commissioner (Audit), claims the input tax credit was availed in contravention of GST Act.
- **Coal India Ltd** will invest over Rs 1,067 crore in Talcher Fertilizers Ltd (TFL) by acquiring shares through a rights issue. This investment aims to revive FCIL's fertilizer unit in Odisha via a coal gasification-based plant. The project, currently 65.66% complete, faced delays due to pandemic-related disruptions and is now undergoing regular reviews to address pending issues.
- **Central Bank of India** has acquired a 24.91% stake in Future Generali India Insurance. Additionally, it has also acquired a 25.18% stake in Future Generali India Life Insurance. This comes after the key agreements with the Generali Group. This acquisition marks the bank's strategic foray into the insurance segment.
- **Titagarh Rail Systems's** consortium with its associate company, Titagarh Firema S.p.A, has received additional supply order for Pune Metro Rail Project from Maharashtra Metro Rail Corporation (MMRC).
- **Ahluwalia Contracts (India)** has secured two major construction orders with a combined value of Rs 1,103.56 crore.
- **NLC India** received a Letter of Award (LoA) from NTPC to develop a 450 MW interstate transmission system (ISTS)-connected wind-solar hybrid power project.
- **Hind Rectifiers** secured a supply order worth Rs 127 crore from Indian Railways.
- **Rail Vikas Nigam** emerged as the lowest bidder (L1) for an order worth Rs 213.22 crore from South Central Railway.
- **Jindal Steel** has successfully commissioned its first Continuous Galvanising Line (CGL 1) at its state-of-the-art Angul Integrated Steel Complex in Odisha.
- **Asian Paints** has acquired the balance 40% equity stake in Obgenix Software Private Limited, operating under the brand name 'White Teak'. The transaction took place for a consideration of Rs. 188 Crore.
- **Waaree Energies** said that its subsidiary Waaree Solar Americas has bagged a significant order for the supply of 540 MW solar modules from a US-based developer of utility-scale solar and energy storage projects. The company received the order on June 27, 2025 and represents Waaree's expanding global footprint.
- **Mazagon Dock Shipbuilders** has received approval from its board for the acquisition of a controlling stake in Colombo Dockyard PLC, a Sri Lanka-listed shipbuilding firm, for \$52.96 million (approx Rs. 452 Crore). The company will acquire the stake from Japan-based Onomichi Dockyard Co.
- **Alembic Pharmaceuticals** received final approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) for Doxorubicin Hydrochloride Liposome Injection.

- **Granules India** announced that its wholly-owned foreign subsidiary, located in Chantilly, Virginia, USA, has received one observation in Form 483 from the United States Food and Drug Administration (USFDA).
- **ITD Cementation India** secured an international marine contract worth \$67.4 million (approximately Rs 580 crore) for jetty construction works related to the Ruwais LNG project in Abu Dhabi.
- **Insolation Energy's** wholly owned subsidiary, Insolation Green Energy, received a Letter of Intent (LOI) from Jaipur Vidyut Vitran Nigam Limited (JVVNL).
- **Inox Neo Energies**, a subsidiary of Inox Clean Energy, has finalised the acquisition of Skypower Solar India for Rs. 265 crore. This acquisition includes a 50 MW (AC)/57.5 MW (DC) solar power asset located in Madhya Pradesh. The project, commissioned in FY18, operates under a 25-year power purchase agreement with Madhya Pradesh Power Management Company Ltd.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China's NBS Composite PMI Output Index rose to 50.7 in June 2025 from 50.4 in May. The manufacturing PMI climbed to 49.7 in June 2025 from May's 49.5 while the non-Manufacturing PMI stood at 50.5 in June 2025, above May's figure of 50.3.
- China's current account surplus surged to a record \$165.4 billion in the first quarter of 2025, revised marginally lower from the initial estimate of \$165.6, but more than three times higher than the \$47.2 billion from the corresponding period of the previous year.
- U.S. consumer sentiment index revised higher to 60.7 in June 2025 from a preliminary of 60.5, compared to 52.2 in May.
- U.K. economy expanded 0.7% on quarter in Q1 2025, the strongest growth in a year. Year-on-year, the GDP expanded 1.3%, below 1.5% in Q4.
- U.K.'s current account deficit widened to GBP 23.5 billion (3.2% of GDP) in Q1 of 2025, up from GBP 21.0 billion in Q4 of 2024.
- Eurozone bank lending to households rose by 2.0% year-on-year to EUR 7.002 trillion in May 2025, the fastest pace since May 2023. Lending to businesses edged down slightly to 2.5%, from 2.6% in April. M3 money supply rose by 3.9% year-on-year to EUR 16.90 trillion in May of 2025.
- Germany's retail sales dropped by 1.6% month-over-month in May 2025, worsening from a downwardly revised 0.6% decline in the previous month. On a year-over-year basis, retail sales grew by 1.6%, slowing from an upwardly revised 2.9% increase in April.
- Germany's import prices decreased by 1.1% year-on-year in May 2025, April's drop of 0.4%. On a monthly basis, import prices fell by 0.7% in May, easing from a 1.7% decline in April.
- Japan's industrial production increased by 0.5% month-over-month in May 2025, shifting from a 1.1% drop in the previous month. On an annual basis, industrial output slipped by 1.8%, reversing a 0.5% gain in April and marking the first decline in five months.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 65.27/bbl (IST 17:00).
- INR weakened to Rs. 85.74 from Rs. 85.48 against each US\$ resulting in daily change of 0.30%.
- India's industrial output growth slowed to a nine-month low of 1.2% in May 2025, down from 2.6% in April. Manufacturing grew 2.6%, mining output declined 0.1% and electricity generation shrank sharply by 5.8% year-on-year.
- India's external debt reached a record high of USD 736.3 billion in the March quarter of 2025, an increase of USD 67.5 billion compared to USD 668.8 billion in the same period last year.
- India's Goods and Services Tax (GST) collections have doubled in the past five years, reaching a record Rs. 22.08 lakh crore in FY25, a 9.4% year-on-year growth. The average monthly GST collection in FY25 stood at Rs. 1.84 lakh crore, improving from previous years. Since its launch in 2017, GST has seen consistent growth, with registered taxpayers rising to over 1.51 crore.
- India's fiscal deficit for April to May, or the first two months of this fiscal year, was at 13,163 crore rupees, equivalent to 0.8% of annual estimates, narrowing from the previous year's 3.1% budget gap. The government aims to narrow the fiscal gap to 4.4% of GDP in this financial year from 4.8% a year earlier.
- The National Sample Survey Office, under the ministry of statistics and programme implementation (MoSPI), launched the GOIStats mobile application on Sunday, aiming to make official data more accessible.
- India's SDG progress report highlights advancements in poverty reduction and social protection. Social protection now covers 64.3% of the population. Poverty declined to 14.96% between 2019 and 2021. Maternal mortality also decreased. All districts are now open defecation free. Inequality in household expenditure has reduced in both rural and urban areas.
- Overseas Indians remitted a record \$135.46 billion last fiscal year. This marks a 14% increase from the previous year. India remains the top recipient of these remittances globally. The US, UK, and Singapore account for a significant portion. Remittances now offset a considerable part of India's trade deficit. These inflows are a stable source of external funding for the nation.
- India's trade team has prolonged its stay in Washington to resolve disagreements with the US, aiming for a deal before the July 9 deadline for higher tariffs. Negotiations, initially set to end on June 27, have been extended, fueling optimism for an interim trade agreement.
- The agriculture and allied sector in India has witnessed substantial growth, with the Gross Value of Output increasing by 54.6% between FY12 and FY24, reaching Rs 29.49 lakh crore.
- The Department of Telecommunications (DoT) is not looking at delicensing more spectrum in the 6 GHz band that the tech industry has been demanding, as it believes enough airwaves have already been made available to take care of WiFi requirements.

(Source: [Economic Times](#), [Business Standard](#))

# Forthcoming Events

## Board Meetings as on 01/07/2025

Satin Creditcare Network Limited
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Fund Raising
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(Source: NSE)

## Corporate Actions as on 01/07/2025

Cera Sanitaryware Limited
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Dividend - Rs 65 Per Sh
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JSW Infrastructure Limited
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Dividend - Re 0.80 Per Share
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(Source: NSE)

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